



Hong Kong Institute of
Certified Public Accountants
香港會計師公會

***A Plus* media alert**

Dear editors and reporters:

FATCA's impact on Hong Kong

The October issue of A Plus is out now, looking into how the United States taxes its citizens worldwide and its impact on Hong Kong, CPA recruitment trends in Hong Kong and China, Canon's responses to the threat of smartphones, and more

(HONG KONG, 16 October 2014) – The U.S. wants to round up non-resident tax evaders with its groundbreaking global Foreign Account Tax Compliance Act. In the wake of recent agreements reached with Hong Kong and the Mainland, *A Plus* looks at the repercussions for financial institutions.

With this year's accounting recruitment season underway, the magazine talks to experts to find out the latest hiring trends in Hong Kong and China, and what firms are looking for in the next generation of employees.

In today's smartphone-obsessed world, the humble camera is being left behind. Gary Lee, senior director at Canon in Hong Kong as well as a member of the Institute, tells us how the digital camera manufacturer is innovating to capture the hearts of consumers.

Michael Izza, chief executive officer of the Institute of Chartered Accountants in England and Wales, explains the global ambitions of the ICAEW and why Hong Kong is an increasingly important strategic location.

Many accounting firms around the world are discovering how the effective use of social media can help them thrive. We find out why Hong Kong CPAs should be excited about using Twitter and Facebook at work, and why they should be nervous.

Check out the latest [A Plus](#) for the above stories.

To further discuss the magazine stories and the ideas it raises, call Stella To, deputy director of communications of the Hong Kong Institute of CPAs, at 2287-7209.

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Note to editor

About the name of the magazine: *A Plus* stands for excellence, a reference to the top-notch accountant members and Hong Kong CPAs, who are success ingredients in business and in society. It is also the quality of the magazine – going an extra mile to reach beyond grade A.

About the Hong Kong Institute of Certified Public Accountants

The Hong Kong Institute of CPAs is the only body authorized by law to register and grant practising certificates to certified public accountants in Hong Kong. The Institute has more than 37,000 members and 18,000 registered students. Members of the Institute are entitled to the description *certified public accountant* and to the designation CPA.

The Hong Kong Institute of CPAs evolved from the Hong Kong Society of Accountants, which was established on 1 January 1973.

The Institute operates under the Professional Accountants Ordinance and works in the public interest. The Institute has wide-ranging responsibilities, including assuring the quality of entry into the profession through its postgraduate qualification programme and promulgating financial reporting, auditing and ethical standards in Hong Kong. The Institute has responsibility for regulating and promoting efficient accounting practices in Hong Kong to safeguard its leadership as an international financial centre.

The Hong Kong Institute of CPAs is a member of the Global Accounting Alliance – an alliance of the world’s leading professional accountancy bodies, which was formed in 2005. The GAA promotes quality services, collaborates on important international issues and works with national regulators, governments and stakeholders.

Hong Kong Institute of CPAs’ contact information:

Stella To
Deputy director, Communications
Phone: 2287 7209
Mobile: 9027 7323
Email: stella@hki CPA.org.hk