2015

GARP Scholarship Program

GARP | Global Association of Risk Professionals

NOVEMBER 2015 GARP SCHOLARSHIP PROGRAM

The Global Association of Risk Professionals' scholarship program was instituted to provide future leaders in risk management with the opportunity to sit for the FRM® or ERP® Exam, regardless of their ability to self-fund.

The scholarship program covers the cost of the Exam registration fee only, for both the FRM Exam Part I and the ERP Exam; scholarships are not available for the FRM Exam Part II. Awarded scholarships are based on merit and the final decision is at the sole discretion of GARP.

In order to be considered for the November administration, it is critical that scholarship applications are received by August 31, 2015. Partially completed applications will not be considered. Recipients of the FRM/ERP scholarships for the November administration will be announced Friday, October 22, 2015.

FRM and ERP Exam Dates	Scholarship Deadline	Scholarships Announced
Saturday, November 21, 2015	Monday, August 31, 2015	Thursday, October 22, 2015

GUIDELINES

- All scholarship applications must agree to act in accordance with GARP's Code of Conduct.
- GARP will begin accepting scholarship applications on May 1, 2015.
- All scholarship candidates must register and pay the enrollment and Exam registration fees prior to submitting their application. Candidates who are awarded scholarship will be refunded the cost of the Exam registration fee only.
- Any application received after August 31, 2015 for the November administration will not be considered. There are no exceptions to this.
- Scholarships cover the cost of the Exam registration fee only.
- Scholarships are awarded based on merit, and the final decision is at the sole discretion of GARP.
- Students must demonstrate full-time enrollment in a graduate degree program at the time of the Exam.
- Qualified students and faculty members are entitled to one scholarship per lifetime. There are no exceptions to this.

WITHDRAWALS AND DEFERRALS

- Applicants who notify GARP that they would like to withdraw their scholarship application prior to October 15, 2015 will be eligible to re-apply for a scholarship during a subsequent Exam registration cycle.
- Recipients of a scholarship who decide to defer their Exam **after** being awarded will forfeit their scholarship and will not be eligible to re-apply for a subsequent scholarship.
- A scholarship recipient **can** defer their Exam; however, they will be required to pay the Exam registration fee prior to deferring. Once payment has been received for the Exam registration fee, only then can they defer and pay the US$100 deferral fee. These candidates will not be eligible for another scholarship. There will be no exceptions to this.

QUALIFICATIONS

- **Students** must demonstrate full-time enrollment in a **graduate degree program** at the time of the Exam, November 21, 2015. Full-time enrollment is defined as enrollment in a minimum of nine credits per semester for graduate students.
- **Students** currently enrolled in an undergraduate program or certificate program do not qualify and will not be considered.
- **Faculty** members are deemed eligible if they can demonstrate full-time employment. Full-time employment is defined as a tenured, or tenure-track or the equivalent, faculty member.

THE SCHOLARSHIP PROCESS—STUDENTS

1. Register for the FRM or ERP Exam.

2. Make your payment and print your invoice.

3. Complete the scholarship application in full.
   - Be sure to list your GARP ID.
   - Include a copy of your paid invoice.
   - Clearly indicate for which Exam (FRM or ERP) you are applying.

4. Include the following original documentation on school letterhead (copies will not be accepted):
   - **Official letter from the Registrar—**We require official confirmation from your school's Registrar of full-time enrollment through November 21, 2015, with a minimum of nine credits for graduate students.
   - **Transcript from the Registrar—**We require a transcript indicating all courses taken and grades received for the graduate program you are currently enrolled in (if newly enrolled, a class schedule will suffice).
   - **Letter of reference—**A nominating university official must provide a letter of reference stating why he/she believes you would benefit from the scholarship. This letter should also indicate how you have demonstrated your commitment to financial or energy risk management.
   - **Candidate statement—**Briefly describe your commitment to the field of risk management and specifically how you believe achieving the FRM/ERP designation will benefit your career or personal goals for the long term. One page maximum.

5. Include an original and your most recent CV/resume.

6. Scholarship applications must be received no later than August 31, 2015.

7. Incomplete applications will not be eligible for consideration.

8. All documentation submitted must be in English.

   Attn: Scholarship Administrator
   Global Association of Risk Professionals (GARP)
   111 Town Square Place, 14th Floor
   Jersey City, NJ 07310 U.S.A.

THE SCHOLARSHIP PROCESS—FACULTY

1. Register for the FRM or ERP Exam.

2. Make your payment and print your invoice.

3. Complete the Scholarship Application in full.
   - Be sure to list your GARP ID.
   - Include a copy of your paid invoice.
   - Clearly indicate for which Exam (FRM or ERP) you are applying.

4. Include the following original documentation (on school letterhead):
   - **Confirmation of employment—**Please submit a letter from a supervisor confirming your full-time employment. Full-time employment is defined as a tenured, or tenure-track or the equivalent, faculty member.
   - **Candidate statement—**Briefly describe your commitment to the field of risk management and specifically how you believe achieving the FRM or ERP designation will benefit your career or personal goals and objectives for the long term. One page maximum.

5. Include an original and your most recent CV/resume.

6. **Original** documents (copies will not be accepted) must be received no later than August 31, 2015.

7. Incomplete applications will not be eligible for consideration.

8. All documentation submitted must be in English.

   Attn: Scholarship Administrator
   Global Association of Risk Professionals (GARP)
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   Jersey City, NJ 07310 U.S.A.

CONFIRMATION OF APPLICATION AND AWARDS

The Scholarship Administrator will confirm receipt of applications via email within three weeks. Applicants will be notified on October 22, 2015 whether or not they have been awarded a GARP scholarship.

- All applicants will be notified via email.
- The scholarship award will be applied to the Exam registration fee only.
- A refund of the Exam registration fee only will be provided within 10 to 14 business days after being notified of the award.
- Applicants with unpaid registration fees are not eligible to utilize the scholarship award.
- Applicants who were not successful are encouraged to reapply again for a GARP Scholarship for a subsequent Exam administration.

Please fill out the appropriate information below and return this portion to GARP with all required additional documents. Please print clearly and in English only.

Please indicate for which scholarship program you are applying:
- ◯ FRM Exam Part I
- ◯ ERP Exam

APPLICANT INFORMATION

Student Applicant

Your GARP ID:_____

First Name:_____Last Name:_____

Email:_____

Name of School:_____

Degree Program:_____

Major:_____Expected Date of Graduation:_____

Nominating University Official Information (For Students)

First Name:_____Last Name:_____

Name of School:_____

Department:_____

Phone Number:_____

Email:_____

Faculty Member

Your GARP ID:_____

First Name:_____Last Name:_____

Email:_____

Name of School:_____

Department:_____

Nominating University Official/Supervisor Information (For Faculty)

First Name:_____Last Name:_____

Name of School:_____

Department:_____

Phone Number:_____

Email:_____

Student Applicant Checklist

○ Complete FRM or ERP Exam registration

○ Make payment

○ Print invoice

○ Complete the 2015 scholarship application

○ Official letter from the Registrar

○ Transcript from the Registrar

○ Letter of reference from a university official

○ Candidate statement

○ Current CV/resume

Faculty Applicant Checklist

○ Complete FRM or ERP Exam registration

○ Make payment

○ Print invoice

○ Complete the 2015 scholarship application

○ Letter of reference from a university official/supervisor

○ Candidate statement

○ Current CV/resume